



**Market Value Summary:**

|                         | Current Period         | Year to Date           |
|-------------------------|------------------------|------------------------|
| Beginning Balance       | \$10,574,528.56        | \$9,496,829.69         |
| Contributions           | \$31,071.18            | \$1,431,666.87         |
| Withdrawals             | (\$95,000.00)          | (\$855,000.00)         |
| Transfers In/Out        | \$0.00                 | \$0.00                 |
| Income                  | \$5,005.89             | \$57,457.42            |
| Administrative Expense  | (\$258.79)             | (\$1,937.94)           |
| Investment Expense      | (\$113.20)             | (\$3,126.71)           |
| Investment Manager Fees | (\$11.33)              | (\$994.52)             |
| IFA Loan Repayment      | \$0.00                 | (\$7,758.55)           |
| Adjustment              | \$0.00                 | (\$1,765.42)           |
| Realized Gain/Loss      | \$767.97               | \$9,108.96             |
| Unrealized Gain/Loss    | (\$266,662.63)         | \$124,847.85           |
| Ending Balance          | <u>\$10,249,327.65</u> | <u>\$10,249,327.65</u> |

**Performance Summary:**

|              | MTD     | QTD     | YTD   | One Year | Three Years | Five Years | Ten Years | Inception to Date | Participant Inception Date |
|--------------|---------|---------|-------|----------|-------------|------------|-----------|-------------------|----------------------------|
| Net of Fees: | (2.49%) | (2.49%) | 1.92% | 5.40%    | N/A         | N/A        | N/A       | (1.26%)           | 08/01/2022                 |

EAST DUNDEE POLICE PENSION FUND

Fund Name: IPOPIF Pool

Month Ended: October 31, 2023



**Market Value Summary:**

|                         | Current Period         | Year to Date           |
|-------------------------|------------------------|------------------------|
| Beginning Balance       | \$10,574,528.56        | \$9,496,737.84         |
| Contributions           | \$31,071.18            | \$1,431,666.95         |
| Withdrawals             | (\$95,000.00)          | (\$855,000.00)         |
| Transfers In/Out        | \$0.00                 | \$95.77                |
| Income                  | \$5,005.89             | \$57,457.33            |
| Administrative Expense  | (\$258.79)             | (\$1,937.94)           |
| Investment Expense      | (\$113.20)             | (\$3,126.71)           |
| Investment Manager Fees | (\$11.33)              | (\$994.52)             |
| IFA Loan Repayment      | \$0.00                 | (\$7,758.55)           |
| Adjustment              | \$0.00                 | (\$1,765.42)           |
| Realized Gain/Loss      | \$767.97               | \$9,108.30             |
| Unrealized Gain/Loss    | (\$266,662.63)         | \$124,844.60           |
| Ending Balance          | <u>\$10,249,327.65</u> | <u>\$10,249,327.65</u> |

**Unit Value Summary:**

|   | Current Period       | Year to Date         |
|---|----------------------|----------------------|
| Beginning Units                           | 1,067,872.353        | 1,001,357.095        |
| Unit Purchases from Additions             | 3,230.272            | 145,743.792          |
| Unit Sales from Withdrawals               | (9,605.612)          | (85,603.874)         |
| Ending Units                              | <u>1,061,497.013</u> | <u>1,061,497.013</u> |
| Period Beginning Net Asset Value per Unit | \$9.902428           | \$9.483855           |
| Period Ending Net Asset Value per Unit    | \$9.655541           | \$9.655541           |

**Performance Summary:**

EAST DUNDEE POLICE PENSION FUND

|              | MTD     | QTD     | YTD   | One Year | Three Years | Five Years | Ten Years | Inception to Date | Participant Inception Date |
|--------------|---------|---------|-------|----------|-------------|------------|-----------|-------------------|----------------------------|
| Net of Fees: | (2.49%) | (2.49%) | 1.92% | 5.40%    | N/A         | N/A        | N/A       | (1.29%)           | 08/19/2022                 |

**Contact Information: Illinois Police Officers' Pension Investment Fund, 456 Fulton Street, Suite 402 Peoria, Illinois 61602 Phone: (309) 280-6464 Email: Info@ipopif.org**

**Statement of Transaction Detail for the Month Ending 10/31/2023**

**EAST DUNDEE POLICE PENSION FUND**

| <b>Trade Date</b>  | <b>Settle Date</b> | <b>Description</b> | <b>Amount</b> | <b>Unit Value</b> | <b>Units</b> |
|--------------------|--------------------|--------------------|---------------|-------------------|--------------|
| <b>IPOPIF Pool</b> |                    |                    |               |                   |              |
| 10/16/2023         | 10/17/2023         | Redemptions        | (95,000.00)   | 9.890052          | (9,605.6118) |
| 10/26/2023         | 10/27/2023         | Contribution       | 16,871.18     | 9.604938          | 1,756.5111   |
| 10/30/2023         | 10/31/2023         | Contribution       | 14,200.00     | 9.635216          | 1,473.7604   |

## October 2023 Statement Notes

## IPOPIF Total Monthly Asset Flows

| New Asset Transfers | Cash Contributions | Cash Withdrawals |
|---------------------|--------------------|------------------|
| Zero                | \$33.1 million     | \$38.4 million   |

## IPOPIF Total Monthly Expenses Paid

| Administrative Expenses | Investment Expenses | Investment Manager Fees |
|-------------------------|---------------------|-------------------------|
| \$225,060.79            | \$98,441.65         | \$9,856.00              |

- Expenses are paid from the IPOPIF Pool and allocated proportionately by member value.
- Investment expenses exclude investment manager fees.

## IPOPIF Investment Pool Details

| Date     | Units            | Value            | Unit Price |
|----------|------------------|------------------|------------|
| 09/30/23 | 928,684,585.1817 | 9,196,231,782.40 | 9.902428   |
| 10/31/23 | 928,197,255.7054 | 8,962,246,422.11 | 9.655541   |

A spreadsheet with complete unit and expense detail history is linked on the [Article 3 Fund Reports page](#) as [-IPOPIF Trust Fund Unit Details-](#)

## NAV and Receivable Calculations Under Development

The IPOPIF [Valuation and Cost Rule](#), AR-2022-01, stipulates that the Net Asset Value (NAV) for each Participating Police Pension Fund will include receivables representing proportionate amounts due from late-transferring pension funds for all Costs, IFA Loan Repayments, and interest. These calculations are under development.

## Resources

- Monthly statement overview: <https://www.ipopif.org/reports/article-3-reports/>
- Monthly financial reports: <https://www.ipopif.org/reports/monthly-financial-reports/>
- Monthly and quarterly investment reports: <https://www.ipopif.org/reports/investment-reports/>
- Board Meeting Calendar: <https://www.ipopif.org/meetings/calendar/>
- Daily value and transaction information for Participating Police Pension Funds is now available to account representatives via the NRS reporting portal.